MUNICIPAL BOND COMMISSION SUITE 401

1207 QUARRIER ST

CHARLESTON WV 25301

STATEMENT OF ACCOUNT

MARCH 1, 2010 TO MARCH 31, 2010 ACCOUNT NUMBER: COP-U-1-04-A-WB-06

ACCOUNT NAME: COWEN PSD 04-A WATER & SEWER REVENUE

COUNTY: WEBSTER

6,744.45 BALANCE LAST STATEMENT

| RECEIPTS DEPOSITS FROM TREASURER OR SHERIFF DEPOSITS FROM PUBLIC UTILITY TAXES INTEREST EARNED ON INVESTMENT POOL INTEREST EARNED ON ESC INVESTMENTS INCOME EARNED ON LOANED ESC INVEST DISCOUNT EARNED ON MATURED ESC INVEST DISCOUNT EARNED ON RETIRED BONDS TRANSFERS FROM REVENUE/RESERVE ACCT TRANSFERS FROM OTHER ACCOUNTS MISCELLANEOUS TOTAL RECEIPTS | 0.00 0.44 0.00 0.00 0.00 0.00 | .61 |
|--|--|-----|
| TOTAL INCLUDING BALANCE FOR | WARD 8,024 | .06 |
| DISBURSEMENTS | | |
| BEARER BONDS MATURED AND PAID | 0.00 | |
| COUPON INTEREST PAID | 0.00 | |
| | -3,333.34 | |
| REGISTERED INTEREST PAID | 0.00 | |
| ADMIN FEE TO REG BONDHOLDER | -504.17 | |
| PREMIUM PAID ON CALLED BONDS | 0.00 | |
| PAYING AGENT BANK SERVICE FEES | 0.00 | |
| MBC SERVICE FEES | -9.98 | |
| IMB SERVICE FEES | 0.00 | |
| LEGAL ADVERTISEMENTS | 0.00 | |
| PREMIUM PAID ON MATURED ESC INVEST | 0.00 | |
| TRANSFERS TO REVENUE/RESERVE ACCT TRANSFERS TO OTHER ACCOUNTS | 0.00 0.00 | |
| TRANSFERS TO OTHER ACCOUNTS | 0.00 | |

-3,847.49TOTAL DISBURSEMENTS

0.00 0.00

BALANCE THIS STATEMENT 4,176.57

THE ABOVE BALANCE IS HELD AS FOLLOWS:

CASH/IMB MONEY MARKET POOL INV 4,176.57 0.00 ESCROWED INVESTMENTS

TOTAL 4,176.57

_____ REMAINING PRINCIPAL OUTSTANDING, AS OF MARCH 31, 2010

(UNAUDITED): 350,000

REFUNDS TO ISSUER

MISCELLANEOUS

MUNICIPAL BOND COMMISSION SUITE 401

1207 QUARRIER ST

CHARLESTON WV 25301

STATEMENT OF ACCOUNT

MARCH 1, 2010 TO MARCH 31, 2010 ACCOUNT NUMBER: COP-U-2-04-A-WB-06

ACCOUNT NAME: COWEN PSD 04-A WATER & SEWER RESERVE

COUNTY: WEBSTER

BALANCE LAST STATEMENT 6,614.74

| BALANCE LAST STATEMENT | | 6,614.74 |
|---------------------------------------|--------|----------|
| RECEIPTS | | |
| DEPOSITS FROM TREASURER OR SHERIFF | 111.12 | |
| DEPOSITS FROM PUBLIC UTILITY TAXES | 0.00 | |
| INTEREST EARNED ON INVESTMENT POOL | 0.50 | |
| INTEREST EARNED ON ESC INVESTMENTS | 0.00 | |
| INCOME EARNED ON LOANED ESC INVEST | 0.00 | |
| DISCOUNT EARNED ON MATURED ESC INVEST | 0.00 | |
| DISCOUNT EARNED ON RETIRED BONDS | 0.00 | |
| TRANSFERS FROM REVENUE/RESERVE ACCT | 0.00 | |
| TRANSFERS FROM OTHER ACCOUNTS | 0.00 | |
| | 0.00 | |
| MISCELLANEOUS | 0.00 | |
| TOTAL RECEIPTS | | 111.62 |
| TOTAL INCLUDING BALANCE FORWARD | | 6,726.36 |
| DISBURSEMENTS | | |
| BEARER BONDS MATURED AND PAID | 0.00 | |
| COUPON INTEREST PAID | 0.00 | |
| REGISTERED BONDS MATURED AND PAID | 0.00 | |
| REGISTERED INTEREST PAID | 0.00 | |
| ADMIN FEE TO REG BONDHOLDER | 0.00 | |
| PREMIUM PAID ON CALLED BONDS | 0.00 | |
| PAYING AGENT BANK SERVICE FEES | 0.00 | |
| MBC SERVICE FEES | 0.00 | |
| IMB SERVICE FEES | 0.00 | |
| LEGAL ADVERTISEMENTS | 0.00 | |
| PREMIUM PAID ON MATURED ESC INVEST | 0.00 | |
| TRANSFERS TO REVENUE/RESERVE ACCT | 0.00 | |
| TRANSFERS TO OTHER ACCOUNTS | 0.00 | |
| REFUNDS TO ISSUER | 0.00 | |
| MISCELLANEOUS | 0.00 | |
| TOTAL DISBURSEMENTS | | 0.00 |
| BALANCE THIS STATEMENT | | 6,726.36 |

0.00

6,726.36

MAXIMUM RESERVE REQUIREMENT

ESCROWED INVESTMENTS

TOTAL

THE ABOVE BALANCE IS HELD AS FOLLOWS:

CASH/IMB MONEY MARKET POOL INV 6,726.36

RR: 13,334

MUNICIPAL BOND COMMISSION SUITE 401

1207 QUARRIER ST

CHARLESTON WV 25301

4,413.58

13,205.36

STATEMENT OF ACCOUNT

MARCH 1, 2010 TO MARCH 31, 2010 ACCOUNT NUMBER: COP-U-1-04-B-WB-06

TOTAL RECEIPTS

ACCOUNT NAME: COWEN PSD 04-B WATER & SEWER REVENUE

COUNTY: WEBSTER

MISCELLANEOUS

BALANCE LAST STATEMENT 22,062.64

| RECEIPTS | | |
|---------------------------------------|----------|--|
| DEPOSITS FROM TREASURER OR SHERIFF | 4,412.15 | |
| DEPOSITS FROM PUBLIC UTILITY TAXES | 0.00 | |
| INTEREST EARNED ON INVESTMENT POOL | 1.43 | |
| INTEREST EARNED ON ESC INVESTMENTS | 0.00 | |
| INCOME EARNED ON LOANED ESC INVEST | 0.00 | |
| DISCOUNT EARNED ON MATURED ESC INVEST | 0.00 | |
| DISCOUNT EARNED ON RETIRED BONDS | 0.00 | |
| TRANSFERS FROM REVENUE/RESERVE ACCT | 0.00 | |
| TRANSFERS FROM OTHER ACCOUNTS | 0.00 | |
| | 0.00 | |
| MISCELLANEOUS | 0.00 | |

TOTAL INCLUDING BALANCE FORWARD 26,476.22

DISBURSEMENTS 0.00 BEARER BONDS MATURED AND PAID COUPON INTEREST PAID 0.00 REGISTERED BONDS MATURED AND PAID -8,747.60REGISTERED INTEREST PAID -3,410.03ADMIN FEE TO REG BONDHOLDER -1,078.82PREMIUM PAID ON CALLED BONDS 0.00 PAYING AGENT BANK SERVICE FEES 0.00 MBC SERVICE FEES -34.41IMB SERVICE FEES 0.00 LEGAL ADVERTISEMENTS 0.00 PREMIUM PAID ON MATURED ESC INVEST 0.00 TRANSFERS TO REVENUE/RESERVE ACCT 0.00 TRANSFERS TO OTHER ACCOUNTS 0.00 REFUNDS TO ISSUER 0.00

> -13,270.86TOTAL DISBURSEMENTS _____ BALANCE THIS STATEMENT 13,205.36

0.00

THE ABOVE BALANCE IS HELD AS FOLLOWS:

CASH/IMB MONEY MARKET POOL INV 13,205.36 0.00 ESCROWED INVESTMENTS TOTAL

REMAINING PRINCIPAL OUTSTANDING, AS OF MARCH 31, 2010 (UNAUDITED): 673,258

CHARLESTON WV 25301

MUNICIPAL BOND COMMISSION
SUITE 401
131, 2010 1207 QUARRIER ST

MARCH 1, 2010 TO MARCH 31, 2010 ACCOUNT NUMBER: COP-U-2-04-B-WB-06

ACCOUNT NAME: COWEN PSD 04-B WATER & SEWER RESERVE

COUNTY: WEBSTER

STATEMENT OF ACCOUNT

BALANCE LAST STATEMENT 21,032.10

| RECEIPTS DEPOSITS FROM TREASURER OR SHERIFF DEPOSITS FROM PUBLIC UTILITY TAXES INTEREST EARNED ON INVESTMENT POOL INTEREST EARNED ON ESC INVESTMENTS INCOME EARNED ON LOANED ESC INVEST DISCOUNT EARNED ON MATURED ESC INVEST DISCOUNT EARNED ON RETIRED BONDS TRANSFERS FROM REVENUE/RESERVE ACCT TRANSFERS FROM OTHER ACCOUNTS MISCELLANEOUS TOTAL RECEIPTS | 405.26 0.00 1.60 0.00 0.00 0.00 0.00 0.00 0.00 0.00 | 406.86 |
|--|--|-----------|
| TOTAL INCLUDING BALANCE FORWARD | | 21,438.96 |
| DISBURSEMENTS | | |
| BEARER BONDS MATURED AND PAID | 0.00 | |
| COUPON INTEREST PAID | 0.00 | |
| REGISTERED BONDS MATURED AND PAID | 0.00 | |
| REGISTERED INTEREST PAID | 0.00 | |
| ADMIN FEE TO REG BONDHOLDER | 0.00 | |
| PREMIUM PAID ON CALLED BONDS | 0.00 | |
| PAYING AGENT BANK SERVICE FEES | | |
| | 0.00 | |
| MBC SERVICE FEES IMB SERVICE FEES | | |

LEGAL ADVERTISEMENTS

PREMIUM PAID ON MATURED ESC INVEST

TRANSFERS TO REVENUE/RESERVE ACCT

TRANSFERS TO OTHER ACCOUNTS

REFUNDS TO ISSUER

MISCELLANEOUS

TOTAL DISBURSEMENTS

0.00

0.00

0.00

BALANCE THIS STATEMENT 21,438.96

THE ABOVE BALANCE IS HELD AS FOLLOWS:

CASH/IMB MONEY MARKET POOL INV 21,438.96 ESCROWED INVESTMENTS 0.00

TOTAL 21,438.96

MAXIMUM RESERVE REQUIREMENT

RR: 48,631

MUNICIPAL BOND COMMISSION SUITE 401

1207 QUARRIER ST

CHARLESTON WV 25301

3,376.69

STATEMENT OF ACCOUNT

MARCH 1, 2010 TO MARCH 31, 2010 ACCOUNT NUMBER: COP-U-1-94-X-WB-06

ACCOUNT NAME: COWEN PSD 94 WATER & SEWER REVENUE

COUNTY: WEBSTER

6 371 16 RALANCE LAST STATEMENT

| BALANCE LAST STATEMENT | | 6,371.16 |
|---|--|---------------|
| RECEIPTS DEPOSITS FROM TREASURER OR SHERIFF DEPOSITS FROM PUBLIC UTILITY TAXES INTEREST EARNED ON INVESTMENT POOL INTEREST EARNED ON ESC INVESTMENTS INCOME EARNED ON LOANED ESC INVEST DISCOUNT EARNED ON MATURED ESC INVEST DISCOUNT EARNED ON RETIRED BONDS TRANSFERS FROM REVENUE/RESERVE ACCT TRANSFERS FROM OTHER ACCOUNTS MISCELLANEOUS | 1,492.00 0.00 0.40 0.00 0.00 0.00 0.00 0.00 0.00 0.00 | |
| TOTAL RECEIPTS | | 1,492.40 |
| TOTAL INCLUDING BALANCE FORWARD | | 7,863.56 |
| DISBURSEMENTS BEARER BONDS MATURED AND PAID COUPON INTEREST PAID REGISTERED BONDS MATURED AND PAID REGISTERED INTEREST PAID ADMIN FEE TO REG BONDHOLDER PREMIUM PAID ON CALLED BONDS PAYING AGENT BANK SERVICE FEES MBC SERVICE FEES IMB SERVICE FEES LEGAL ADVERTISEMENTS PREMIUM PAID ON MATURED ESC INVEST TRANSFERS TO REVENUE/RESERVE ACCT TRANSFERS TO OTHER ACCOUNTS REFUNDS TO ISSUER MISCELLANEOUS TOTAL DISBURSEMENTS | 0.00 0.00 -3,854.00 -621.23 0.00 0.00 0.00 -11.64 0.00 0.00 0.00 0.00 0.00 0.00 | 4.406.07 |
| - | | -4,486.87 |
| BALANCE THIS STATEMENT | | 3,376.69 |

0.00

REMAINING PRINCIPAL OUTSTANDING, AS OF MARCH 31, 2010 (UNAUDITED):

THE ABOVE BALANCE IS HELD AS FOLLOWS:

CASH/IMB MONEY MARKET POOL INV 3,376.69

ESCROWED INVESTMENTS

TOTAL

78,976

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CHARLESTON WV 25301

STATEMENT OF ACCOUNT

MARCH 1, 2010 TO MARCH 31, 2010 ACCOUNT NUMBER: COP-U-2-94-X-WB-06

ACCOUNT NAME: COWEN PSD 94 WATER & SEWER RESERVE

COUNTY: WEBSTER

17,952.50 BALANCE LAST STATEMENT

| RECEIPTS | |
|---------------------------------------|------|
| DEPOSITS FROM TREASURER OR SHERIFF | 0.00 |
| DEPOSITS FROM PUBLIC UTILITY TAXES | 0.00 |
| INTEREST EARNED ON INVESTMENT POOL | 1.38 |
| INTEREST EARNED ON ESC INVESTMENTS | 0.00 |
| INCOME EARNED ON LOANED ESC INVEST | 0.00 |
| DISCOUNT EARNED ON MATURED ESC INVEST | 0.00 |
| DISCOUNT EARNED ON RETIRED BONDS | 0.00 |
| TRANSFERS FROM REVENUE/RESERVE ACCT | 0.00 |
| TRANSFERS FROM OTHER ACCOUNTS | 0.00 |
| | 0.00 |
| MISCELLANEOUS | 0.00 |

TOTAL RECEIPTS 1.38

TOTAL INCLUDING BALANCE FORWARD 17,953.88

| BEARER BONDS MATURED AND PAID | 0.00 | |
|------------------------------------|------|------|
| COUPON INTEREST PAID | 0.00 | |
| REGISTERED BONDS MATURED AND PAID | 0.00 | |
| REGISTERED INTEREST PAID | 0.00 | |
| ADMIN FEE TO REG BONDHOLDER | 0.00 | |
| PREMIUM PAID ON CALLED BONDS | 0.00 | |
| PAYING AGENT BANK SERVICE FEES | 0.00 | |
| MBC SERVICE FEES | 0.00 | |
| IMB SERVICE FEES | 0.00 | |
| LEGAL ADVERTISEMENTS | 0.00 | |
| PREMIUM PAID ON MATURED ESC INVEST | 0.00 | |
| TRANSFERS TO REVENUE/RESERVE ACCT | 0.00 | |
| TRANSFERS TO OTHER ACCOUNTS | 0.00 | |
| REFUNDS TO ISSUER | 0.00 | |
| MISCELLANEOUS | 0.00 | |
| TOTAL DISBURSEMENTS | | 0.00 |
| | | |

BALANCE THIS STATEMENT 17,953.88

THE ABOVE BALANCE IS HELD AS FOLLOWS:

CASH/IMB MONEY MARKET POOL INV 17,953.88 ESCROWED INVESTMENTS 0.00 TOTAL

17,953.88 _____

MAXIMUM RESERVE REQUIREMENT

RR: 17,902

MUNICIPAL BOND COMMISSION SUITE 401

1207 QUARRIER ST

CHARLESTON WV 25301

STATEMENT OF ACCOUNT

MARCH 1, 2010 TO MARCH 31, 2010

ACCOUNT NUMBER: COG-S-1-97-B-WB-12 ACCOUNT NAME: CAMDEN-ON-GAULEY 97-B SEWER REVENUE

COUNTY: WEBSTER

BALANCE LAST STATEMENT

10,380.45

-3,592.55

8,288.70

| RECEIPTS DEPOSITS FROM TREASURER OR SHERIFF DEPOSITS FROM PUBLIC UTILITY TAXES INTEREST EARNED ON INVESTMENT POOL INTEREST EARNED ON ESC INVESTMENTS INCOME EARNED ON LOANED ESC INVEST DISCOUNT EARNED ON MATURED ESC INVEST DISCOUNT EARNED ON RETIRED BONDS TRANSFERS FROM REVENUE/RESERVE ACCT TRANSFERS FROM OTHER ACCOUNTS MISCELLANEOUS TOTAL RECEIPTS | 1,500.00 0.00 0.80 0.00 0.00 0.00 0.00 0.00 0.00 0.00 | 1,500.80 |
|--|--|-----------|
| TOTAL INCLUDING BALANCE FORWARD | | 11,881.25 |
| DISBURSEMENTS | | |
| BEARER BONDS MATURED AND PAID | 0.00 | |
| COUPON INTEREST PAID | 0.00 | |
| REGISTERED BONDS MATURED AND PAID | -3 , 583 . 23 | |
| REGISTERED INTEREST PAID | 0.00 | |
| ADMIN FEE TO REG BONDHOLDER | 0.00 | |
| PREMIUM PAID ON CALLED BONDS | 0.00 | |
| PAYING AGENT BANK SERVICE FEES | 0.00 | |
| MBC SERVICE FEES | -9.32 | |
| | 0 00 | |
| IMB SERVICE FEES | 0.00 | |
| LEGAL ADVERTISEMENTS | 0.00 | |
| | | |

THE ABOVE BALANCE IS HELD AS FOLLOWS:

BALANCE THIS STATEMENT

TOTAL DISBURSEMENTS

TRANSFERS TO OTHER ACCOUNTS

REFUNDS TO ISSUER

MISCELLANEOUS

CASH/IMB MONEY MARKET POOL INV 8,288.70

0.00 ESCROWED INVESTMENTS

TOTAL 8,288.70 _____

0.00

0.00

0.00

REMAINING PRINCIPAL OUTSTANDING, AS OF MARCH 31, 2010 (UNAUDITED):

390,572

MUNICIPAL BOND COMMISSION SUITE 401 1207 QUARRIER ST

CHARLESTON WV 25301

STATEMENT OF ACCOUNT

MARCH 1, 2010 TO MARCH 31, 2010 ACCOUNT NUMBER: COG-S-2-97-B-WB-12

ACCOUNT NAME: CAMDEN-ON-GAULEY 97-B SEWER RESERVE

COUNTY: WEBSTER

BALANCE LAST STATEMENT 16,164.60

| RECEIPTS | | |
|---------------------------------------|------|-----------|
| DEPOSITS FROM TREASURER OR SHERIFF | 0.00 | |
| DEPOSITS FROM PUBLIC UTILITY TAXES | 0.00 | |
| INTEREST EARNED ON INVESTMENT POOL | 1.25 | |
| INTEREST EARNED ON ESC INVESTMENTS | 0.00 | |
| INCOME EARNED ON LOANED ESC INVEST | 0.00 | |
| DISCOUNT EARNED ON MATURED ESC INVEST | 0.00 | |
| DISCOUNT EARNED ON RETIRED BONDS | 0.00 | |
| TRANSFERS FROM REVENUE/RESERVE ACCT | 0.00 | |
| TRANSFERS FROM OTHER ACCOUNTS | 0.00 | |
| | 0.00 | |
| MISCELLANEOUS | 0.00 | |
| TOTAL RECEIPTS | | 1.25 |
| TOTAL INCLUDING BALANCE FORWARD | | 16,165.85 |

| DISBURSEMENTS | |
|-----------------------------------|------|
| BEARER BONDS MATURED AND PAID | 0.00 |
| COUPON INTEREST PAID | 0.00 |
| REGISTERED BONDS MATURED AND PAID | 0.00 |
| REGISTERED INTEREST PAID | 0.00 |
| ADMIN FEE TO REG BONDHOLDER | 0.00 |
| PREMIUM PAID ON CALLED BONDS | 0.00 |
| PAYING AGENT BANK SERVICE FEES | 0.00 |
| MBC SERVICE FEES | 0.00 |
| IMB SERVICE FEES | 0.00 |
| LEGAL ADVERTISEMENTS | 0.00 |

| LEGAL ADVERTISEMENTS | 0.00 |
|------------------------------------|------|
| PREMIUM PAID ON MATURED ESC INVEST | 0.00 |
| TRANSFERS TO REVENUE/RESERVE ACCT | 0.00 |
| TRANSFERS TO OTHER ACCOUNTS | 0.00 |
| REFUNDS TO ISSUER | 0.00 |
| MISCELLANEOUS | 0.00 |
| TOTAL DISBURSEMENTS | |

TOTAL DISBURSEMENTS 0.00

BALANCE THIS STATEMENT 16,165.85

THE ABOVE BALANCE IS HELD AS FOLLOWS:

CASH/IMB MONEY MARKET POOL INV 16,165.85
ESCROWED INVESTMENTS 0.00
TOTAL

TOTAL 16,165.85

MAXIMUM RESERVE REQUIREMENT

RR: 14,333